

## Message Text

UNCLASSIFIED

PAGE 01 STATE 205638  
ORIGIN EUR-12

INFO OCT-01 ISO-00 IO-14 AID-05 CIAE-00 COME-00 EB-08  
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04  
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15  
STR-04 CEA-01 /106 R

DRAFTED BY EUR/SE:RRDELABARRE/TREAS.PDREXLER:CSR  
APPROVED BY EUR - REBARBOUR  
EB/IFD/OMA:TFORBORD  
EUR/SE:NCLEDSKY

-----087772 271649Z /44

P R 271634Z AUG 77  
FM SECSTATE WASHDC  
TO AMEMBASSY ANKARA PRIORITY  
INFO AMCONSUL ADANA  
AMCONSUL ISTANBUL  
AMCONSUL IZMIR

UNCLAS STATE 205638

E.O. 11652: N/A

TAGS: EFIN, IMF, TU

SUBJECT: TURKISH POSITION WITH IMF

REF: ANKARA 6333

FOLLOWING ARE ANSWERS TO QUESTIONS POSED REFTEL:

A. TURKEY'S CURRENT IMF QUOTA IS SDR 151 MILLION (ONE SDR  
CURRENTLY EQUALS US DOLS 1.17)

B. UNDER TEMPORARY EXPANSION OF CREDIT TRANCHES, EACH OF  
4 CREDIT TRANCHES IS EQUAL TO 36.25 PERCENT OF QUOTA, OR  
SDR 54.74 MILLION. TURKEY HAS NOT YET DRAWN ANY OF ITS  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 205638

FOUR CREDIT TRANCHES. ECONOMIC PERFORMANCE CRITERIA BE-  
COME INCREASINGLY STRINGENT THE FURTHER A COUNTRY MOVES  
INTO ITS CREDIT TRANCHES.

C. COMPENSATORY FACILITY: TURKEY HAS USED SDR 75.5 MILLION  
UNDER THIS FACILITY, LEAVING SDR 37.75 MILLION AVAILABLE,  
SUBJECT TO MEETING ELIGIBILITY CRITERIA, INCLUDING DEMON-

STRATION OF EXPORT SHORTFALL. OIL FACILITY CEASED PROVID-  
ING NEW LOANS MARCH 1976-TOTAL DRAWN 261.3 SDR'S. EXTENDED  
FUND FACILITY (EFF): UP TO 140 PERCENT OF QUOTA OR SDR  
211.4 MILLION AVAILABLE, SUBJECT TO MEETING ELIGIBILITY  
REQUIREMENTS. MAXIMUM COMBINED ACCESS UNDER EFF AND CREDIT

TRANCHES IS 176.25 PERCENT OF QUOTA OR SDR 266 MILLION.

D. WITTEVEEN FACILITY ADDRESSED IN STATE 203591 SENT ALL  
POSTS 25 AUGUST 77.

E. TURKEY HAS USED ENTIRE SDR ALLOCATION WHICH IS TO BE  
DISTINGUISHED FROM FUND CREDITS MENTIONED ABOVE. CHRISTOPHER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, POLICIES, CREDIT AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 27-Aug-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE205638  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RRDELABARRE/TREAS.PDREXLER:CSR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770310-1258  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770815/aaaaamhl.tel  
**Line Count:** 75  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 09d9df51-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 ANKARA 6333  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 08-Dec-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1458378  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TURKISH POSITION WITH IMF  
**TAGS:** EFIN, TU, IMF  
**To:** ANKARA  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/09d9df51-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009